Norton Crypto Terms of Service
for the Early Adopter Program

Norton Crypto software is a specialized feature of your Norton subscription. The feature allows you to use your personal computer's computation power for low-volume cryptocurrency mining while maintaining the high level of protection provided by your subscription.

Norton Crypto is currently available only to participants in the Norton Early Adopter Program ("EAP") who have a Norton EAP build installed on a computer that NortonLifeLock Inc. ("We" or "Us" or "Our") have determined meets the minimum system requirements for the Crypto program. Currently, Norton Crypto is limited to mining Ether, which is the cryptocurrency of the Ethereum network.

These Norton Crypto Terms of Service ("Terms") supplement the NortonLifeLock License and Services Agreement ("LSA"). Capitalized terms not defined in these Terms have the meanings assigned to them in the LSA. In case of a conflict between these Terms and the LSA, these Terms shall control. Norton Crypto is a “Beta Feature” as defined in Section 5(g) of the LSA.

THIS BETA FEATURE IS NOT AT THE LEVEL OF PERFORMANCE OR COMPATIBILITY OF A FINAL, GENERALLY AVAILABLE OFFERING AND HAS NOT BEEN THOROUGHLY TESTED. IT MAY CONTAIN DEFECTS OR DEFICIENCIES, SOME OF WHICH CANNOT OR MAY NOT BE CORRECTED.

1. What is Cryptocurrency Mining?

Cryptocurrencies are potentially valuable digital tokens based on blockchain technology and secured by cryptographic protocols. Cryptocurrency (or "crypto") can be used (in some cases) to purchase goods and services or traded for other currencies, including traditional fiat currencies (such as U.S. dollars), on a cryptocurrency exchange. Ether is one form of cryptocurrency.

Some new cryptocurrency, including Ether, is created through a process called “mining” or “crypto-mining.” This process uses computing power to solve complex mathematical problems that are used to verify transactions and add blocks to the blockchain. Those who participate in performing the verification and block addition work are rewarded with newly-created crypto.

Due to the large amount of computing power required for mining, some of the most productive mining is accomplished by combining the computing power of many miners into a group (commonly called a “pool” in crypto-mining terms) and sharing the rewards amongst the miners, (who own “shares” in the “pool”) and the pool operator. As such, We use the words “pool” and “shares” within this document and the Norton Crypto program, but please note that there is no actual entity or “pool” involved in the program, and you will not own any real “shares” or have any equity, voting, or similar rights associated with the program.

2. How Does Norton Crypto Work?

The Norton Crypto software feature is made up of two main parts: The first part is specialized crypto-mining software built-in to some Norton cyber safety products for personal computers. The crypto-mining software is designed to run whenever your computer is idle. The second part is the crypto-mining “pool” software that is owned and operated by Us in order to create and operate a mining “pool” (as explained above) that utilizes our EAP customers’ computing power.
The pool software divides the mining work into manageable parts and distributes the parts to you and the other Norton Crypto software users. When work on the part is completed by the Norton Crypto software running on your computer, it is submitted back to the pool for verification. If the part your computer has completed is verified and therefore accepted by the pool, you are credited with what is commonly known in crypto-mining terms as a “share.” The shares have no value themselves; instead, they are used solely as a unit of measurement to calculate potential payouts of Ether.

3. What are the Benefits for You?

Rewards of crypto earned by the pool, if any, are allocated to you based on the timing of your participation, the number of shares you are credited through your contributions, and how much Ether is generated based on those shares. We will periodically transfer your allocation of crypto, if any, to a digital wallet that We create for you. Each of these transfers (commonly known as “payouts”) is subject to Our fee for providing the Norton Crypto mining software. Our fee is currently 15% of the crypto transferred to you. We will notify you ahead of time of any changes in the fees charged.

We do not know how much Ether will be produced or distributed by the program, and both will fluctuate over time depending on the results of the program.

Crypto transferred to your wallet may be taxable. We do not provide tax advice.

4. What Can I Do with the Cryptocurrency in My Wallet?

You can hold any cryptocurrency allocated to you by Norton Crypto in the wallet we create for you, or you may transfer the crypto to a third-party wallet service We have selected for this Beta Feature. If you wish to exchange your crypto for a traditional currency (such as U.S. dollars), you can do that on a cryptocurrency exchange. We do not offer exchange services.

Transfers of crypto may result in transaction fees (also known as “gas” fees) paid to the users of the cryptocurrency blockchain network who process the transaction. Transaction fees fluctuate due to cryptocurrency market conditions and other factors. These fees are not set by Us.

5. What Else Should I Know Before I Use Norton Crypto?

USING THE NORTON CRYPTO MINING SOFTWARE DOES NOT GUARANTEE THAT YOU WILL EARN CRYPTO PAYOUTS OR, IF YOU DO, IN ANY PARTICULAR AMOUNT.

Running the Norton Crypto mining software on your personal computer will cause your computer to consume a significant amount of electricity, which will increase your electric utility costs. Continued use of your computer for crypto-mining may cause computer parts, particularly mechanical parts (like cooling fans) to wear out faster and require more frequent maintenance. It is possible to spend more money on electricity and computer hardware than you earn in cryptocurrency mining.

The exchange rate for cryptocurrencies can fluctuate widely from day-to-day or even minute-to-minute. We have no control over the value of the Ether you receive, and that value may change over time.

The regulatory status of Ether may change over time. We are not responsible for any disruptions in the program or any losses that may occur for you due to changes in the regulatory oversight of crypto.